

Executive Committee Budget Meeting

August 6, 2007 – Indianapolis, Indiana

Minutes

1 **CALL TO ORDER**

2 The Executive Committee meeting was called to order by USA Swimming President,
3 Jim Wood, at 8:00 a.m. on Monday, August 6, 2007 in Indianapolis, Indiana with the
4 following in attendance:
5

6 **Executive Committee Members:** George Block, Peter Carney, Pat Lunsford, Wells
7 O'Brien, Linda Riker, Mary Jo Swalley, John Wilson, Jim Wood. Michael Lawrence,
8 OIOC Chair was also in attendance.
9

10 **Absent:** Trent Staley.
11

12 **USA Swimming Staff:** Matt Farrell, Jim Harvey, Pat Hogan, Kathy Parker, Mike Unger,
13 Chuck Wielgus.
14

15 **Guests:** Rod Davis, Business Development Consultant.
16

17 **AGENDA**

18 *(Attachment #1)* No additions to the agenda were made.
19

20 **INTRODUCTORY COMMENTS**

21 Chuck Wielgus made opening comments. He informed the Executive Committee that
22 the Wasserman Group will be making a presentation to the Board of Directors at the
23 Sunday meeting at convention in September. A written report will be submitted to the
24 Board in advance of the meeting
25

26 **2007 FINANCIAL REPORT**

27 *(Attachment #2)*

28 Jim Harvey submitted the 2007 financial statements as of June 30, 2007, and 2006.
29

30 **2008 BUDGET REVIEW AND APPROVAL**

31 Opening comments were made by Peter Carney about the budget process and senior
32 staff were asked to comment on and identify any changes from 2007 in budget requests
33 for 2008.
34

35 **REVENUE AND EXPENSE REVIEW**

36 *(Attachment #3)*
37

38 **BUDGET DISCUSSION**

39 Each of the Division Directors commented on line items and addressed questions from
40 the Executive Committee.

41 The following line items were pulled out of budget to bring back to the Board of
42 Directors in September with further explanation:

43

44 **NATIONAL TEAM**

45 130 #3455 Distance Tuition Program

- 46 • Further description needed.

47 166 #3887 Athletes Executive Committee Travel

- 48 • Budgeted only for one trip.

49 **BUSINESS DEVELOPMENT / EVENTS**

50 171 #5010 Duel in the Pool

- 51 • Further detail needed

52

53 178 #5027 Sectional Meets

- 54 • \$10,000 for sectional meets not enough anymore;
55 need to bring back in September for discussion on
56 increasing the funding.

57

58 General housekeeping items will be taken care of:

- 59 • Correct dates, pages, officers, and descriptions where appropriate;
- 60 • Provide more descriptive detail on some of the detail pages;
- 61 • Longer range - more sponsor detail for the Executive Committee.

62

63 **CAPITAL BUDGET**

64 *(Attachment #4)*

65

66 **REQUEST FOR BUDGET APPROVAL**

67 **MOTION:** *To approve the proposed 2008 budget, with the suggested amendments and*
68 *housekeeping items, to bring back to the Board of Directors in September for approval,*
69 *to then submit to the USA Swimming House of Delegates for their approval.*

70 *(Attachment #5) Second. **APPROVED.***

71

72 **OFFICIALS**

73 Pat Lunsford asked that the following names be approved so that Carol Zaleski can
74 bring these forward to FINA, who will meet before the USA Swimming Board meet again
75 in September.

76

77 **MOTION:** *To approve Jay Thomas as an Official for the Seville Games. **APPROVED.***

78

79 **MOTION:** *To bring forth the following names for Beijing: Open Water – John Kinney,*
80 *Official; Pool Swimming - John Wilson, Starter; Mike Saltzstein. Judge. **APPROVED.***

81 John Wilson excused himself from this vote.

82

83 **ADJOURN**

84 This meeting was adjourned at 12:00 p.m.

Respectfully Submitted:

Kathy Parker
Executive Coordinator

Jim Wood
President

For a copy of an attachment, please contact Kathy Parker –
kparker@usaswimming.org or 719-866-3579.

Attachments

August 6, 2007 – Executive Committee
Indianapolis, Indiana

- | | |
|----------------------|---|
| Attachment #1 | Page 1 - Agenda |
| Attachment #2 | Page 1 – 2007 Financial Statements as of June 30, 2007 & 2006 |
| Attachment #3 | Page 1 – Revenue and Expense Review |
| Attachment #4 | Page 2 – Capital Budget |
| Attachment #5 | Page 2 – Proposed 2008 Budget |