



USA Swimming, Inc.
2025 Budget vs. Projection and 2026 Budget
 As of 1/30/2026

	Year Ending 12/31/2025		\$ Variance '25 Proj. to '25 Bud.	Year Ending 12/31/2026		\$ Variance '26 Bud. to '25 Proj.
	Budget	Projection		Budget	Budget	
Operating Surplus (Deficit)						
Operating Revenue						
Membership	\$ 24,928,820	\$ 24,079,152	(849,668)	\$ 23,980,095		(99,057)
Partnership Marketing	5,678,000	4,033,225	(1,644,775)	5,222,900		1,189,675
USOPC Partnership	5,185,500	5,326,182	140,682	5,135,500		(190,682)
Foundation	1,643,182	1,772,561	129,379	1,807,525		34,964
Sport and Events	1,379,000	1,363,293	(15,707)	1,586,400		223,107
Other Income	346,576	392,836	46,260	358,575		(34,262)
Investment Income - Dividends & Interest	553,773	553,773	0	814,185		260,412
Interest Income - Short-Term Earnings	35,000	52,031	17,031	30,000		(22,031)
Total Operating Revenue	39,749,851	37,573,053	(2,176,798)	38,935,180		1,362,126
Operating Expenses						
Technical/Sport						
National Team	10,261,496	10,040,136	221,361	11,361,052		(1,320,915)
Sport Development	7,540,661	6,892,830	647,830	6,529,498		363,332
Event Operations	4,533,851	4,848,262	(314,410)	7,875,381		(3,027,119)
Total Technical/Sport	22,336,008	21,781,228	554,780	25,765,931		(3,984,702)
Other Programs						
Commercial	5,079,271	4,227,694	851,576	4,069,776		157,918
Risk Management/Insurance	4,099,673	3,912,050	187,623	4,052,763		(140,713)
Foundation Support	300,000	300,000	0	300,000		0
Total Other Programs	9,478,944	8,439,744	1,039,199	8,422,539		17,205
Support Divisions						
Executive	1,453,962	766,336	687,626	1,678,509		(912,173)
Finance & Operations	1,791,511	1,700,852	90,659	1,160,658		540,194
Business Affairs	1,642,450	1,441,804	200,646	1,825,476		(383,672)
Technology	2,947,444	2,875,474	71,970	5,275,082		(2,399,608)
Total Support Divisions	7,835,367	6,784,466	1,050,901	9,939,725		(3,155,259)
Operating Expenses	39,650,319	37,005,438	2,644,881	44,128,195		(7,122,756)
Operating Surplus (Deficit)	99,532	567,615	468,083	(5,193,015)		(5,760,630)
Non-Operating Board Approved Reserve Investments:						
Operating Reserves:	1,515,910	1,411,847	104,063	397,304		1,014,543
Board Designated Funds:	648,010	1,134,160	(486,150)	250,000		884,160
Total Non-Operating Board Approved Reserve Investments	2,163,920	2,546,007	(382,087)	647,304		1,898,703
Surplus (Deficit) before Investment Gain (Loss)	(2,064,388)	(1,978,392)	85,996	(5,840,319)		(3,861,927)
Non-Operating Investment Gain (Loss)	1,046,227	3,313,258	2,267,031	2,214,185		(1,099,073)
Net Surplus (Deficit)	\$ (1,018,161)	\$ 1,334,866	2,353,027	\$ (3,626,134)		(4,961,000)