TO: Local Swimming Committee General Chairman  
RE: Crime Insurance

USA Swimming has provided Crime Insurance coverage for the LSC's since 1988. The limit of coverage provided is $100,000 subject to a $25,000 deductible. Coverage is provided for Employee Dishonesty, Forgery and Computer Fraud and is written with Philadelphia Indemnity Insurance Company.

In order to renew the policy each year, the Philadelphia Insurance Company application asks if the following safeguards are in place for each LSC:

1. Dual signatures on checks and electronic payments in the amount of $5,000 or more; or a voucher/dual system approval process.

2. The person who issues checks cannot be the same person that balances the monthly bank statement.

3. An audit committee should review the LSC books at least semi-annually.

If a loss occurs and it is determined these safeguards were not in place, the insurance company may deny the claim if misrepresentations are made to the insurer.

The policy cancels immediately for those individuals upon discovery of any prior theft or dishonest act. Therefore, there is no insurance coverage if the LSC is aware of prior crimes.

If you have any questions about the Crime coverage, we would encourage you to contact Sandi Blumit at Risk Management Services, Inc at 800-777-4930 ext 12 or by email at sblumit@theriskpeople.com.